



24 May 2019

Contents

- April 2019 traffic highlights
- Operating statistics table
- Recent market announcements and media releases

April 2019 highlights

Group traffic summary	APRIL			FINANCIAL YTD		
	2019	2018	% *	2019	2018	% *
Passengers carried (000)	1,431	1,384	3.4%	14,881	14,256	4.4%
Revenue Passenger Kilometres(m)	3,062	2,933	4.4%	32,465	30,835	5.3%
Available Seat Kilometres (m)	3,560	3,476	2.4%	38,735	37,103	4.4%
Passenger Load Factor (%)	86.0%	84.4%	1.6 pts	83.8%	83.1%	0.7 pts

Year-to-date RASK ¹	% change in reported RASK (incl. FX)	% change in underlying RASK (excl. FX)
Group	1.4%	0.4%
Short Haul	(0.1%)	(0.4%)
Long Haul	2.9%	0.8%

* % change is based on numbers prior to rounding

¹ Reported RASK (unit passenger revenue per available seat kilometre) is inclusive of foreign currency impact, and underlying RASK excludes foreign currency impact.

Monthly *investor update*



Operating statistics table

Group	APRIL			FINANCIAL YTD		
	2019	2018	% *	2019	2018	% *
Passengers carried (000)	1,431	1,384	3.4%	14,881	14,256	4.4%
Revenue Passenger Kilometres(m)	3,062	2,933	4.4%	32,465	30,835	5.3%
Available Seat Kilometres (m)	3,560	3,476	2.4%	38,735	37,103	4.4%
Passenger Load Factor (%)	86.0%	84.4%	1.6 pts	83.8%	83.1%	0.7 pts

Short Haul Total	APRIL			FINANCIAL YTD		
	2019	2018	% *	2019	2018	% *
Passengers carried (000)	1,256	1,223	2.7%	13,052	12,503	4.4%
Revenue Passenger Kilometres(m)	1,349	1,350	(0.0%)	14,499	13,694	5.9%
Available Seat Kilometres (m)	1,610	1,594	1.0%	17,533	16,609	5.6%
Passenger Load Factor (%)	83.8%	84.6%	(0.8 pts)	82.7%	82.4%	0.3 pts

Domestic	APRIL			FINANCIAL YTD		
	2019	2018	% *	2019	2018	% *
Passengers carried (000)	941	914	3.0%	9,634	9,306	3.5%
Revenue Passenger Kilometres(m)	490	475	3.1%	5,013	4,820	4.0%
Available Seat Kilometres (m)	555	540	2.7%	5,977	5,786	3.3%
Passenger Load Factor (%)	88.2%	87.8%	0.4 pts	83.9%	83.3%	0.6 pts

Tasman / Pacific	APRIL			FINANCIAL YTD		
	2019	2018	% *	2019	2018	% *
Passengers carried (000)	315	309	1.8%	3,419	3,197	6.9%
Revenue Passenger Kilometres(m)	860	875	(1.7%)	9,486	8,874	6.9%
Available Seat Kilometres (m)	1,055	1,054	0.1%	11,556	10,823	6.8%
Passenger Load Factor (%)	81.5%	83.0%	(1.5 pts)	82.1%	82.0%	0.1 pts

Long Haul Total	APRIL			FINANCIAL YTD		
	2019	2018	% *	2019	2018	% *
Passengers carried (000)	175	161	8.9%	1,829	1,753	4.3%
Revenue Passenger Kilometres(m)	1,713	1,583	8.2%	17,966	17,141	4.8%
Available Seat Kilometres (m)	1,950	1,882	3.6%	21,202	20,494	3.5%
Passenger Load Factor (%)	87.9%	84.1%	3.8 pts	84.7%	83.6%	1.1 pts

Asia / Japan / Singapore	APRIL			FINANCIAL YTD		
	2019	2018	% *	2019	2018	% *
Passengers carried (000)	81	64	26.7%	762	718	6.0%
Revenue Passenger Kilometres(m)	717	570	25.7%	6,788	6,408	5.9%
Available Seat Kilometres (m)	804	662	21.4%	8,028	7,827	2.6%
Passenger Load Factor (%)	89.2%	86.2%	3.0 pts	84.6%	81.9%	2.7 pts

Americas / UK	APRIL			FINANCIAL YTD		
	2019	2018	% *	2019	2018	% *
Passengers carried (000)	95	97	(2.8%)	1,067	1,035	3.1%
Revenue Passenger Kilometres(m)	996	1,013	(1.6%)	11,177	10,733	4.1%
Available Seat Kilometres (m)	1,146	1,220	(6.0%)	13,174	12,667	4.0%
Passenger Load Factor (%)	86.9%	83.1%	3.8 pts	84.8%	84.7%	0.1 pts

* % change is based on numbers prior to rounding

Air New Zealand operates primarily in one segment, its primary business being the transportation of passengers and cargo on an integrated network of scheduled airline services to, from and within New Zealand. The following operational data and statistics is additional supplementary information only.



Market announcements

(during the period 1 May 2019 to 23 May 2019)

[Air New Zealand 2019 Investor Day Notification and Webcast Details](#)

15 May 2019

Air New Zealand will hold an investor day for institutional shareholders on Monday 27 May 2019 in Auckland, beginning at 1:30pm NZST. A slide presentation will be released to the market prior to the start of the event.

The investor day event will be accessible live via webcast. For a link to the webcast, please [click here](#).

A replay of the webcast will be made accessible through the Investor Centre section of Air New Zealand's website approximately 24 hours after the event, under the "Latest events" section. A link to the Air New Zealand Investor Centre can be found [here](#).

There will not be a conference call line available.

Media Releases

(during the period 1 May 2019 to 23 May 2019)

[Air New Zealand and ChristchurchNZ show support for the city with new campaign](#)

16 May 2019

Air New Zealand and ChristchurchNZ have launched a campaign inspiring New Zealanders to visit Christchurch.

'Christchurch. Explore something new.' has been launched along with the support of ChristchurchNZ after the airline and city agencies signed a Memorandum of Understanding in September 2018 committing to exploring joint marketing activity, enhanced freight and passenger capacity, and signature events.

The large consumer campaign will showcase all the new experiences Christchurch has on offer. It will include an online video featuring stunning imagery of the city and its new tourist offerings and a fun online game to be launched where people can be in to win a trip for four to Christchurch from anywhere in New Zealand and daily prizes of 100 Airpoints Dollars™. The city also features in the airline's latest 'Where to Next?' campaign which includes a TV advertisement highlighting the best of the region.

Air New Zealand General Manager Market Development and Retail Sales Annabelle Fowler says the campaign is all about supercharging tourism to Christchurch.

"Christchurch is building new experiences at a phenomenal rate. New bars, restaurants and artworks are going up quicker than anywhere else in New Zealand. And of course, we can't forget the classic Christchurch either – even some of the Christchurch classics are new for some Kiwis.

Monthly **investor update**



“Christchurch residents are reshaping the city in an exciting way and we want to encourage New Zealanders to check it out. As well as being a fantastic destination in its own right, the city is also an important hub for exploring the Canterbury region.”

ChristchurchNZ Chief Executive Officer Joanna Norris says ChristchurchNZ has loved working with Air New Zealand to help reintroduce Christchurch to Kiwis.

[Air New Zealand opens triple sized Tauranga check-in](#)

16 May 2019

Air New Zealand has opened a new check-in area at Tauranga Airport which is almost triple the size of the previous space.

The airline has worked closely with the airport on its terminal redevelopment programme over the past 24 months.

This has included revamping its front of house space at the airport which features six new self-service check-in kiosks, three self-service bag drops, a new premium check-in area, as well as a new counter for customers travelling with oversize luggage. There’s also a new dedicated Air New Zealand cargo office at the airport.

Air New Zealand Head of Regional Affairs & Tourism Reuben Levermore says that the new space will help improve the check-in experience for customers flying out of Tauranga.

“Tauranga is an important port on our domestic network and demand for flights into and out of the region continues to strengthen, from both business and leisure travellers.

The redevelopment of Tauranga Airport has also enabled Air New Zealand to expand its regional lounge at the airport with the new space opening in December 2018. It caters for around 90 customers, nearly double the seating previously available. The lounge also offers different zones to meet customer needs, including a café, buffet offering light refreshments, a self-service drinks station, and a mix of business, lounge and quiet seating areas.

[Air New Zealand and customers contribute \\$1 million to native forestry offsets](#)

2 May 2019

Air New Zealand and its customers have purchased more than NZD\$1 million worth of carbon offsets from permanent New Zealand native forestry projects through the airline’s voluntary carbon offsetting programme, FlyNeutral.

The programme re-launched in late 2016 and gives the airline’s customers the option to offset the carbon emissions associated with their flights when booking online. The funds collected all go directly towards the purchase of certified carbon credits, which help to remove carbon from the atmosphere.

Air New Zealand Head of Sustainability Lisa Daniell says she is pleased the airline has been able to provide a platform for customers to take greater responsibility for offsetting carbon emissions as well as support afforestation in New Zealand.

Monthly **investor update**



“We’re delighted to see the programme reach this first milestone with the support of our customers. Climate change is an urgent global issue, and as an airline we know we must play our part in finding solutions. Providing our customers with an easy way to offset the carbon emissions associated with air travel is one way to do this.

Permanent Forests NZ Partner Ollie Belton says Air New Zealand’s FlyNeutral programme is helping to create a stronger market for permanent native forestry and building greater understanding about the importance of creating a better New Zealand for future generations.

“The native forestry projects selected for use within the FlyNeutral portfolio represent premium carbon offsets that in addition to helping reduce climate change impacts, can improve conservation and also enhance community and recreational reserves due to their permanency. It has been great to work with Air New Zealand and landowners to be able to profile and support these projects.”

The airline’s FlyNeutral voluntary carbon offsetting programme goes above and beyond regulatory obligations for carbon emissions under the New Zealand Emissions Trading Scheme, which Air New Zealand itself meets.

Since 2018 Air New Zealand’s corporate and government customers have also been able to offset their carbon emissions under the programme. The airline also offsets emissions on behalf of its employees travelling for work.